



A CATHOLIC COMMUNITY AT CLINTON HEIGHTS

163 Columbia Turnpike • Rensselaer, New York • 12144

☎ 518.449.2232
☎ 518.449.2234
🌐 www.stmaryny.org

26 October 2014

Dear Parishioners and Friends of St. Mary's,

On the reverse of this letter, I am pleased to present the annual financial report from the fiscal year July 1, 2013 through June 30, 2014. This report has been prepared by our parish comptroller, Bernie Rizzo, and has recently been approved by our parish Finance Committee.

I wish first to thank all of you who continually provide so generously for the life and ministry of our parish. Moreover, the members of our parish Finance Committee have regularly sought ways to provide for our programming while also protecting our financial condition, and for their significant efforts, I am also very grateful.

While no report could enter into significant detail, each of the general categories that are listed represent lots of activity and reflect an accurate—and in my mind a very, very positive—financial condition for our parish. Please know that any parishioner is most welcome to review the further details of this report simply by contacting Bernie Rizzo and setting up a time to meet with him. Also, please know that the members of our Finance Committee are also more than happy to respond to any questions you may have. The members of that committee are as follows:

Joe Buttiglieri
Phyllis Decker
Christopher Desany
Augie Gosh

David Hans, Trustee
Marleen Mahar
Dcn. Greg Mansfield
Mary Martinez, Trustee

Andy May
Bernie Rizzo, Comptroller
Frank Tan
John Zimmerman, Chair

If, after you have reviewed this report you have any questions, please do not hesitate to contact me. And thank you, again, for your generous gifts offered to our parish.

With every blessing, I am

Rev. David R. LeFort,
Pastor

Church of St. Mary at Clinton Heights	
2013-14 ANNUAL PARISH FINANCIAL REPORT	
Statement of Revenues, Expenses and Changes in Net Assets	
	12 Mo. Ending June 30,2014
REVENUES:	
Weekly Offertory (including E-giving)	\$362,334
Christmas, Easter & Holy Day Offerings	40,255
Unrestricted Donations & Bequests	5,363
Restricted Capital Improvement Donations	25,410
Baptism, Wedding & Funeral Offerings	4,425
Interest & Dividend Income	347
Faith Formation & Youth Ministry	10,421
Transfer from Mass Stipends	1,180
Fundraising Revenues	42,319
Capital Campaign Receipts	18,832
Donations for Use of Facilities	12,045
Other Income	7,083
Total Revenues	\$530,014
EXPENSES:	
Staff Salaries & Benefits	\$255,671
Office, Liturgical & Household Supplies	48,671
Maintenance & Repairs	36,866
Campus Utilities	31,284
Campus Property Insurance & W. Comp	17,037
Charitable Gifts Given from the Parish	6,168
Fundraising Expenses Incurred	20,769
Awards, Recognition & Appreciation	5,403
Other Support Services	28,055
Various Parish, Liturgical & Faith Formation Programming	5,749
Diocesan School Assessment	33,266
Bishop's Appeal - Remainder of Assessment due from Parish	0
Equipment & Fixed Assets	17,035
Bank Service Charges & Miscellaneous Expenses	155
Total Expenses	\$506,129
Excess - Revenues over Expenses	\$23,885
Statement of Assets, Liabilities & Parish Fund Balance	
Assets:	
Cash & Cash Equivalents	\$106,625
Investments & Other Assets	6,931
Total Assets	\$113,556
Liabilities & Parish Fund Balance	
Accounts Payable	\$2,460
Accrued Expenses & Other Liabilities	35,569
Total Liabilities	\$38,029
Parish Fund Balance (Net Assets Unrestricted)	\$75,527
Total Liabilities & Parish Fund Balance	\$113,556