



A CATHOLIC COMMUNITY AT CLINTON HEIGHTS

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06 March 2016

Dear Parishioners and Friends of St. Mary's,

On the reverse of this letter, I am pleased to present the annual financial report from the fiscal year July 1, 2014 through June 30, 2015. This report has been approved by our parish Finance Committee and has also been accepted by the diocese.

I wish first to thank all of you who continually provide so generously for the life and ministry of our parish. Moreover, the members of our parish Finance Committee have regularly sought ways to provide for our programming while also protecting our financial condition, and for their significant efforts, I am also very grateful.

While no report could enter into significant detail, each of the general categories that are listed represent lots of activity and reflect an accurate—and in my mind a very, very positive—financial condition for our parish. Please know that any parishioner is most welcome to review the further details of this report simply by contacting Bernie Rizzo and setting up a time to meet with him. Also, please know that the members of our Finance Committee are also more than happy to respond to any questions you may have. The members of that committee are as follows:

Joe Buttiglieri
Christopher Desany
Augie Gosh
David Hans, Trustee

Marleen Mahar
Dcn. Greg Mansfield
Mary Martinez, Trustee
Andy May

Bernie Rizzo, Comptroller
Frank Tan
John Zimmerman, Chair

If, after you have reviewed this report you have any questions, please do not hesitate to contact me. And thank you, again, for your generous gifts offered to our parish.

With every blessing, I am

Rev. David R. LeFort,
Pastor

Church of St. Mary at Clinton Heights

2014-15 ANNUAL PARISH FINANCIAL REPORT

Statement of Revenues, Expenses and Changes in Net Assets

Revenues:	<i>12 months ending 6/30/15</i>
Weekly Offertory (including E-giving)	\$370,025
Christmas, Easter & Holy Day Offerings	\$42,933
Unrestricted Donations & Bequests	\$10,832
Restricted Capital Improvement Donations	\$23,960
Baptism, Wedding & Funeral Offerings	\$5,280
Interest & Dividend Income	\$440
Faith Formation & Youth Ministry	\$7,773
Transfer from Mass Stipends	\$1,350
Fundraising Revenues	\$68,302
Capital Campaign Receipts	\$200
Donations for Use of Facilities	\$21,510
Other Income	\$5,254
Total Revenues	\$557,859
Expenses:	
Staff Salaries & Benefits	\$244,235
Office, Liturgical & Household Supplies	\$54,430
Maintenance & Repairs	\$35,330
Campus Utilities	\$26,544
Campus Property Insurance & W. Comp.	\$18,079
Charitable Gifts Given from the Parish	\$9,639
Fundraising Expenses Incurred	\$40,581
Awards, Recognition & Appreciation	\$4,606
Other Support Services	\$28,445
Various Parish, Liturgical & Faith Formation Programming	\$6,196
Diocesan School Assessment	\$34,264
Bishop's Appeal – Remainder of Assessment due from Parish	\$2,343
Equipment & Fixed Assets	\$9,995
Miscellaneous Expenses	\$96
Total Expenses	\$514,783
Excess – Revenues over Expenses:	\$43,076
Statement of Assets, Liabilities & Parish Fund Balance:	
Total Assets	\$171,720
Total Liabilities	\$53,117
Parish Fund Balance	\$118,603
TOTAL LIABILITIES & PARISH FUND BALANCE as of 6/30/15	\$171,720